

**Amended January 20, 2026*

Board Meeting - Jan 22 2026 Agenda

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, January 22, 2026.

Board Members:

Mr. Ty Carlos, Chair
Ms. Phyllis McGraw, Vice Chair
Ms. Susan Percle, Trustee
Mayor Scot Rhodes, Trustee
Mayor Julius Alsandor, Trustee
Mayor Jan-Scott Richard, Trustee
Mayor Roderick Hampton, LMA Designee
Representative Roy Daryl Adams
Senator Valarie Hodges
Ms. Sonia Mallett, Designee, Commissioner of Administration
Ms. Nicole Brown, Designee, State Treasurer

1. Open Meeting

- 1.1 Prayer
- 1.2 Pledge of Allegiance
- 1.3 Roll Call

2. Public Comment

- 2.1 Guidelines for Public Comment
Limited to 3 minutes; must relate to an agenda item
- 2.2 Members of the Public May Address the Board
- 2.3 Disclosure of Conflicts

3. Recurring Items

- 3.1 Approval of the Minutes from the Meeting held on December 11, 2025
Action Item

[December 11, 2025 Board Meeting Minutes](#) 

3.2 Approval of Retirements for January 2026
A list has been provided to Board Members
Action Item

[January 2026 Retirements](#) 

4. Investments - Christopher Saik; Meketa - Henry Jaung and Grant Milas

4.1 Presentation of the Cash Flow Report as of December 31, 2025
[December 2025 Cash Flow](#) 

4.2 Economic and Market Update

4.3 Presentation of Meketa's Performance Report as of December 31, 2025
[December 2025 Performance Report](#) 

4.4 Fixed Income Exposure Review

4.5 2026 Roadmap

5. CFO Report - Nancy LaGarde

5.1 Presentation of Budget as of December 31, 2025
[FY 2026 Budget \(December Comparison to Actual\)](#) 

5.2 Presentation of Financial Statements
[Memo – Interim Financial Statements 1-22-2026](#) 
[MERS Financial Statement Presentation 11-30-2025](#) 
[Comparative Statements of Fiduciary Net Position 11-30-2025](#) 
[Comparative Statements of Changes in Fiduciary Net Position 11-30-2025](#) 

5.3 1099 Update

6. Retirement Report - Lacey Waguespack

6.1 Membership Status
[November Membership Status](#) 

[December Membership Status](#) 

6.2 Retirement Topic of Interest

7. Employers with Late Contributions to be Referred to the Treasurer's office

Action Item

7.1 Consideration of Filing a Civil Action to Collect Delinquent Contributions from the Office of the Opelousas Marshal

Action Item

8. Consideration of Policies Subject to Periodic Review

8.1 Executive Director Charter for Review

Action Item

[Charter for the Executive Director - Proposed Amendment Tracked Changes](#) 

8.2 Policy for Enrollment if not eligible for FRS or MPERS for Review

Action Item

[Policy for Enrollment if not Eligible for FRS or MPERS - Proposed Amendment Tracked Changes](#) 

8.3 Working from Home Policy for Review

Action Item

No Changes Recommended

[Working from Home Policy](#) 

9. Personnel Committee

(Current Committee members are Sonia Mallett and Mayor Scot Rhodes.)

9.1 Appointment of a Member to the Personnel Committee to Replace Ty Carlos who now serves as Board Chair.

Action Item

9.2 Appointment of Chair of Personnel Committee

Action Item

10. Consideration of the Board's Self-Evaluation

Action Item

11. Acceptance of the Actuarial Valuation Report Presented by Mr. Curran at Dec 11, 2025 Meeting

Action Item

12. Preliminary discussion of the Employer Contribution Rate for fiscal year 2026-2027

[Greg Curran - Setting ER Rate](#) 

13. Director's Report

13.1 Personal Financial Disclosure Reports – Required by May 15th

13.2 Legislative Update

[2026 Public Notices](#) 

13.3 Litigation

14. Executive Session

Action Item

14.1 Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.

Action Item

14.2 Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.

14.3 Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court.

14.4 City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-725439 c/w C-741325 c/w C-727552, Sec. 25, 19th Judicial District Court

15. Adjournment